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Answer: The optimal solution is obtained by maximizing the payoff function  $( ) = -4 - 2$ . The first-order maximization condition is  $-8 = 0$  implying that  $= 8$  is the optimal solution. For  $= 1$  the solution is  $= 1$  and for  $= 4$  it is  $= 1 - 2$ .  $\yen$  (c) Show that in general, smaller people should drink less than larger people.

### Solution Manual Game Theory: An Introduction

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Answer: The optimal solution is obtained by maximizing the payoff function  $( ) = -4 + 2x$ . The first-order maximization condition is  $-8 + 2 = 0$  implying that  $x = 4$  is the optimal solution. For  $x = 1$  the solution is  $y = 1$  and for  $x = 4$  it is  $y = 1 + 2x = 9$ . (c) Show that in general, smaller  $p$

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optimal solution.

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