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11. People who receive disaster relief from the government after a flood are benefiting from an safety net economic system that provides a . 20 Chapter 2 Guided Reading and Review © Pearson Education, Inc. 5. Four main kinds of economies: NAME

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- The Scope of Economics (page 9) Why is the study of economics important? A. Economics describes economic activity. For example, it uses terms such as Gross Domestic Product (GDP), which is the dollar value of all final goods, services, and structures made within a country's borders during a 12-month period.

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